2025 Financial Summary

JHSBT
JOINT HEALTH SCIENCE BENEFITS TRUST

Financial overview

In 2025, the Joint Health Science Benefits Trust remained in a strong financial position, ending the year 120% funded. Investment returns were positive, and contributions supported benefit payments, Trust operations and reserve requirements for the year.

At December 31, 2025, the Trust's fund balance was $46.1 million, compared to $29.4 million at the end of 2024.

2025 Financial Highlights

120% **Funded Ratio**	**$46.1M** **Fund Balance**	**$152.5M** **Employer Contributions**
$134.8M **Benefits Paid**	**21,400+** **Beneficiaries**	**61** **Participating Employers**

Financial Position

Financial Position	Dec. 31, 2025 $000s	Dec. 31, 2024 $000s	Change
Total Assets	$283,283	$243,939	+$39,344
Total Liabilities	$237,157	$214,566	+$22,591
Fund Balance	**$46,126**	**$29,373**	**+$16,753**
Funded Ratio (%)	**120%**	**114%**	**+6 pts**

Benefits and contributions

In 2025, the Trust received $152.5 million in contributions from 61 employers and paid $134.8 million in benefits to more than 21,400 beneficiaries.

Investments and LTD reserve

The Trust's assets are pooled with three other healthcare benefit trusts in the Healthcare Investment Unit Trust (HIUT). The HIUT is managed by British Columbia Investment Management Corporation. The pooled investment returned 10% in 2025. An actuarial reserve of $227 million has been established for future long-term disability benefits for the 604 employees currently receiving LTD benefits.

Operating Statement

Operating Statement	2025 $000s	2024 $000s
Contributions and Income		
Contributions	152,529	141,248
Investment Income	25,579	25,618
Total Contributions and Income	**178,108**	**166,866**
Disbursements and Expenses		
Benefits Paid	134,790	120,154
LTD Actuarial Liabilities Reserve Adjustment	21,334	37,079
Operating Expenses and Claims Adjudication	5,231	4,629
Total Disbursements and Expenses	**161,355**	**161,862**
Excess of Contributions and Income over Disbursements and Expenses	**16,753**	**5,004**
Excess of Assets over Liabilities - Prior Year	29,373	24,369
Excess of Assets over Liabilities	**46,126**	**29,373**

The Trust remains committed to responsible financial management while continuing to support eligible members and beneficiaries.